

PRESS RELEASE**UNIPOL GRUPPO FINANZIARIO PROTECTS ITS POLICYHOLDERS
FROM ANY RISK CONNECTED WITH LEHMAN**

The Group Insurance Companies will give right to the underwriters of Inde-Linked policies having 'Lehman' underlying assets to be repaid the originally undersigned capital upon termination of the insurance contract.

Given the situation connected with Lehman Brothers being filed for Chapter 11 under the American bankruptcy law ('Bankruptcy Code'), Unipol Gruppo Finanziario has given instructions to its Insurance Companies, Unipol Assicurazioni and Aurora Assicurazioni, to assess and define the most appropriate technicalities – pursuant to the regulations set forth by the Supervisory Authorities – to allow the policyholders of the Index-Linked policies as listed below the option to obtain the originally undersigned capital upon termination of the contracts, regardless of the outcome of the present procedure involving Lehman Brothers.

This choice testifies how UGF and the Group Insurance Companies pay attention to the protection of their customers, also in the extraordinarily difficult scenario affecting the international financial markets, which has reached an unpredictable size in these last days.

UGF points out that the Group exposure to Lehman Brothers – which is limited in comparison to its entire investment portfolio – will not undermine its capital adequacy and financial soundness, as the recent upgrade in Moody's ratings testifies.

List of Index-Linked policies:**UNIPOL Assicurazioni S.p.A.**

UNINVEST INNOVA - tariff 702
UNINVEST INNOVA second issue - tariff 703
UNINVEST2 G4 - tariff 704
UNINVEST2 G4 second issue - tariff 705
UNINVEST2 DIVA - tariff 708
UNINVEST2 DIVA second issue - tariff 709
UNIPOL EFFICACE - tariff 712

AURORA ASSICURAZIONI

EquilibrioAurora - tariffs 752-5752
INDEX IV 2007 AURORA SELECTION II series - tariff 743
AURORA ALPHA TARGET - tariff 742

Unipol Gruppo Finanziario S.p.A.

Sede legale Via Stalingrado, 45 - 40128 Bologna (Italy) - Tel. +39 051 5076111 - Fax +39 051 5076666 - www.unipolgf.it
Cap. soc. i.v. Euro 2.391.426.100,00 - Registro delle Imprese di Bologna, C. F. e P. Iva 00284160371 - R.E.A. 160304
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The content of this press release relates to the above mentioned products only and it does not imply any change in the legal nature of the Index-linked products. The aforesaid financial intervention is an extraordinary action and it does not involve the insurance Companies of the UGF Group in any commitment to carry out in the future any further financial intervention on the same products or on similar products..

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Unipol Gruppo Finanziario S.p.A.

www.unipolgf.it

Contacts

Relations with the Media
Walter Dondi
Corporate Identity and Communication
Unipol Gruppo Finanziario
Tel +39 051 5076044/6442
press@unipolgf.it

Investor Relations
Adriano Donati
Unipol Gruppo Finanziario
Tel +39 051 5077933
investor.relations@unipolgf.it

Ad Hoc Communication Advisors
Paolo Mazzoni
Tel +39 335 1415590
paolo.mazzoni@adhoccommunication.it

Please note that the original press release is in Italian. In case of doubt, the Italian version prevails.