

PRESS RELEASE

THE BOARD OF DIRECTORS DECIDED TO REINSTATE DR CARLO CIMBRI IN HIS OFFICE AS GENERAL MANAGER

Today the Board of Directors of Unipol Gruppo Finanziario S.p.A. unanimously renewed its solidarity and esteem to Dr Carlo Cimbri, as well as trust in his conduct, and fully reinstated him in his office of General Manager in the Company with immediate effect.

Bologna, 22 May 2008

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