

UNIPOL GROUP HOSTS THE CENTENARY CONFERENCE FOR ICMIF, THE INTERNATIONAL COOPERATIVE AND MUTUAL INSURANCE FEDERATION

From 26 to 28 October at the Marriott Park Hotel in Rome

Carlo Cimbri, Unipol Group Chair, joins ICMIF Board

Bologna, 26 October 2022

The Unipol Group is hosting the International Cooperative and Mutual Insurance Federation (ICMIF) Centenary Conference. The event is scheduled to be held in Rome from today to 28 October at the Marriott Park Hotel where 197 of the most important mutual and cooperative insurance companies from 60 different countries that comprise the Federation are meeting to discuss current and future major issues affecting the insurance market.

Kicking off the meeting today at 9.00 AM, Hilde Vernailen, Chair of ICMIF and Chair of the Management Committee will give an address, along with Shaun Tarbuck, Chief Executive of ICMIF, Ulrika Modéer, UN Assistant Secretary-General and Director of the Bureau of External Relations, United Nations Development Programme (UNDP), Mami Mizutori, Special Representative of the Secretary-General for Disaster Risk Reduction at the United Nations Office for Disaster Risk Reduction (UNDRR) in their capacity as ICMIF partners, and Carlo Cimbri, Chair of the Unipol Group and new member of the ICMIF Board.

The theme of the ICMIF Centenary Conference, of which the Unipol Group is a founding member, will be “Leading with purpose” and the various plenary sessions will focus on insurance business trends and strategies increasingly geared towards sustainability and the challenges facing the industry, especially after the numerous changes wrought by the Covid-19 pandemic.

The global mutual and cooperative insurance sector has grown by 39.0% since 2007, exceeding the total worldwide insurance market growth (27.1%) by 11.9 percentage points, and has seen the share it holds of the total insurance market increase from 24.0% to 26.3%. The latest research from ICMIF forecasts 2021 figures showing the strongest growth the sector has experienced in ten years.

The ICMIF and UNDP partnership

Recognising that the cooperative/mutual insurance sector is critical to the delivery of the United Nations’ Sustainable Development Goals (SDGs), the United Nations Development Programme (UNDP) and ICMIF formed a partnership in 2019 that aims to deepen their collaboration through a number of inter-related elements, including inclusive insurance (microinsurance) and responsible investing.

ICMIF has led the way for several years in connecting the cooperative/mutual insurance sector to sustainable, socio-economic development which supports a number of the SDGs 1 (No poverty), 3 (Good health & well-being), 4 (Quality education), 5 (Gender equality) e 13 (Climate action). Some ICMIF members have already placed the SDGs at the centre of their business strategies, while other ICMIF members have expressed their wishes to further increase their commitment to the Goals. There is potential across the entire ICMIF membership to contribute even more to the SDGs, building on the work members undertake, which aligns with the UNDP's mission. The partnership between ICMIF and the UNDP aims to achieve these objectives.

The ICMIF and UNDRR partnership

In November 2019, the International Cooperative and Mutual Insurance Federation (ICMIF) and the United Nations Office for Disaster Risk Reduction (UNDRR) began a multi-year collaboration to help address the urgent challenge of reducing disaster risks in the midst of an expanding and intensifying global risk landscape. Specifically, the collaboration aims to clarify the practical aspects of enabling a shift within the insurance industry from a focus on providing risk transfer products and services as a means to protect the insured from the danger of disasters, to an emphasis on prevention through disaster risk reduction (DRR) incentives, awareness, capacity and financing. With a member-driven operating model, the cooperative and mutual insurance sector is uniquely positioned to identify a path that leads from risk protection to prevention.

ICMIF

Celebrating its centenary in 2022, the International Cooperative and Mutual Insurance Federation (ICMIF) is the global association for cooperative and mutual insurers. As a membership organisation, the Federation's mission is to help its member companies achieve their strategic goals and sustainably grow in their local markets.

Focusing on the key areas of mutuality, sustainability and business transformation, ICMIF's networking and business intelligence activities leverage the knowledge, competencies and experience of its global network of member-owned and purpose-led insurance companies across 60 countries. Through its influence work, ICMIF represents the interests of global mutual/cooperative sector – accounting for approximately 26% of the global insurance market - to key stakeholders around the themes of resilience, disaster risk reduction, sustainable development and responsible investing.

<https://www.icmif.org/icmif-conference/>

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Unipol Gruppo

Unipol is one of the biggest insurance groups in Europe and the leading company in Italy in the non-life insurance sector, (especially in the MV and health businesses), with total premiums of €13.3bn, of which €7.9bn in non-life and €5.4bn in life (2021 figures). Unipol adopts an integrated offer strategy and covers the entire range of insurance and financial products, operating primarily through the subsidiary UnipolSai Assicurazioni. The Group is also active in direct MV insurance (Linear Assicurazioni), transport and aviation insurance (Siat), health insurance (UniSalute), supplementary pensions and it also covers the bancassurance channel (Arca Vita, Arca Assicurazioni and Incontra). It also manages significant diversified assets in real estate, hotel (Gruppo UNA), medical-healthcare and agricultural (Tenute del Cerro) sectors. Unipol Gruppo S.p.A. is listed on the Italian Stock Exchange.

Unipol Gruppo

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