



## AMENDMENT

### TO THE PRESS RELEASE ISSUED TODAY IN ACCORDANCE WITH ARTICLE 114 OF LEGISLATIVE DECREE 58 OF 24 FEBRUARY 1998

With reference to the press release disclosed today to the market, concerning '*Press Release in accordance with Article 114 of Legislative Decree 58 of 24 February 1998*', it is hereby stated that the Paragraph titled "Timetable to the Offer" is replaced by the following:

#### 'TIMETABLE TO THE OFFER'

Subject to obtaining the authorizations prescribed by the current regulations, the Offer is expected to be launched in September 2005.

In the event of full completion of the Offer, Unipol will own up to around **73.58%** of the *fully diluted* ordinary share capital of BNL."

Bologna, 18 July 2005

Unipol Assicurazioni S.p.A.

[www.unipol.it](http://www.unipol.it)

*This announcement is not an offer of securities for sale in the United States, Canada, Japan, Australia or in any other country where such an offer is not permitted without specific authorizations by the competent authorities.*

*The Tender Offer described in this announcement is not being made, directly or indirectly, in or into the United States, or by use of the mails, or by any means or instrumentality (including, without limitation, facsimile transmission, telephone and the internet) of interstate or foreign commerce, or of any facility of a national securities exchange, of the United States and the Offer cannot be accepted by any such use, means, instrumentality or facility or from within the United States. "United States" means the United States of America, its territories and possessions, any State of the United States and the District of Columbia.*

#### Points of contact

##### For the Press and other Media

Natale Arcuri  
Report Porter Novelli  
Tel +39 02 701 51 61  
[natale.arcuri@rpn.it](mailto:natale.arcuri@rpn.it)

##### For Institutional Investors

Adriano Donati  
Unipol Assicurazioni  
Tel +39 051 507 61 66  
[a.donati@unipol.it](mailto:a.donati@unipol.it)

##### For Private Shareholders

Roberto Giay  
Unipol Assicurazioni  
Tel +39 051 507 72 82  
[r.giay@unipol.it](mailto:r.giay@unipol.it)