

PRESS RELEASE

Unipol Group reorganization - authorizations obtained from COVIP

With the authorizations received from COVIP, all the conditions to which implementation of the Unipol Group reorganization and the consequent start of Unipol Gruppo Finanziario S.p.A. on 1 September 2007 are met.

We hereby inform that COVIP communicated that on 9 August 2007 it gave authorization to Nuova Unipol Assicurazioni S.p.A. and Nuova Aurora Assicurazioni S.p.A. to carry out the activities involving open-end pension funds set up and managed by Unipol Assicurazioni S.p.A. and Aurora Assicurazioni S.p.A.

Having obtained from ISVAP and COVIP the authorizations required by the law, the conditions are met to give execution to all the corporate operations completing the Unipol Group reorganization plan and the consequent start of Unipol Gruppo Finanziario S.p.A. on 1 September 2007 (see the Press Release of 6 August 2007).

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