

PRESS RELEASE

Unipol – 'Confidence in Cimbri. We rely on the prosecutors thoroughly and rapidly completing investigations'

Unipol Assicurazioni read today in the newspapers about its Area General Manager, Mr Carlo Cimbri, being entered under formal investigation by the Public Prosecutor in Milan, in the framework of the inquiry on the Public Tender Offer for BNL launched by Unipol some time ago.

While expressing astonishment on the way this information reached the interested party and the Company, Unipol Assicurazioni confirms its confidence in Mr Cimbri and is convinced that he will be proved as not being involved with the alleged crime.

Unipol Assicurazioni relies on the Prosecutors completing investigations as rapidly and thoroughly as possible, so as to fully establish the truth.

Bologna, 4 May 2006

Unipol Assicurazioni S.p.A.

www.unipol.it

Contacts

Relations with the Media Walter Dondi

Tel +39 335 8483821 w.dondi@unipol.it

Investor Relations Adriano Donati Unipol Assicurazioni Tel +39 051 5076166 a.donati@unipol.it

Please note that the original Press Release is in Italian. In case of doubt, the Italian version prevails.