



PRESS RELEASE

The Board of Directors of Unipol Assicurazioni examined the preliminary figures for the 2006 financial year and the 2007 budget

Aggregate income from insurance business for the companies of the Unipol Group was €10.8bn, in line with 2005.

Customer deposits in banking business reached €7.8bn (+11%), customer funds €26.4bn (+12%) and lending €6.2bn (+18%).

2006 consolidated net profit is expected to grow over the previous financial year and to be in line with the budget targets.

In 2007 the Group aims at achieving aggregate income from insurance business of €11bn, banking customer deposits of €9bn, customer funds of about €28bn and lending exceeding €8bn.

Consolidated net profit for 2007 is expected to grow and to be in line with the targets set forth in the plan.

The Board of Directors of Unipol Assicurazioni, held today, examined the Unipol Group's preliminary figures for the 2006 financial year and the 2007 budget.

In **insurance business** 2006 aggregate income for the Group companies was €10.8bn (in line with 2005), €4.1bn of which in Non-Life business (about +3%) and €6.7bn in Life business (-1%). More specifically, direct income from insurance business pertaining to the composite companies (Unipol Assicurazioni and Aurora Assicurazioni) reached €6.3bn (about -3%), €3.6bn of which in Non-Life business (+3%) and €2.7bn in Life business (-10%). The latter figure is due to a reduced income from capitalization products, according to the Group's new strategy (as explained during the presentation of the 2006-2009 plan) which aims at decreasing the weight of this type of products, and to the non-recurring of premiums written *una tantum* in 2005 on account of a new contract to manage part of the assets of the Cometa pension fund.

On the basis of available market data pertaining to the first 9 months, the Unipol Group is reasonably expected to have gained market shares.

In **banking business** the growth in Unipol Banca's distribution network went on, counting on 265 branches at year end (+15 branches compared with 2005), 146 of which co-located with insurance agencies. Customer deposits reached €7.8bn (+11%), customer funds €26.4bn (+12%, €24.2bn of which were funds under custody and €2.2bn assets under management) and lending €6.2bn (+18%). Unipol Banca's net profit is expected to grow remarkably.

According to the preliminary figures the Unipol Group's 2006 income is expected to increase over the previous financial year and to be in line with the budget targets.

The final figures of Unipol Assicurazioni's draft accounts and of the consolidated accounts relating to the 2006 financial year are expected to be examined in the Board of Directors' Meeting of 15 March 2007, as scheduled in the calendar of corporate events below.

DATE	CORPORATE BODY	SUBJECT
Thursday 15 MARCH 2007	Board of Directors	Approval of unconsolidated draft accounts and consolidated accounts as at 31 December 2006
Monday 23 APRIL 2007 (first call) Tuesday 24 APRIL 2007 (second call)	General Shareholders' Meeting	Approval of 2006 annual accounts
Thursday, 10 MAY 2007	Board of Directors	Approval of consolidated quarterly report as at 31 March 2007
Thursday, 13 SEPTEMBER 2007	Board of Directors	Approval of half yearly report as at 30 June 2007
Thursday 8 NOVEMBER 2007	Board of Directors	Approval of consolidated quarterly report as at 30 September 2007

Following the aforementioned Board of Directors' Meetings, public presentations to the financial community and/or conference calls will be arranged, according to the

terms and conditions to be published in the website www.unipol.it (Section 'Investor Relations').

Any dividends from the 2006 financial year net results are expected to be paid in May 2007.

In 2007 the Group aims at achieving aggregate income from insurance business of €11bn, banking customer deposits of €9bn, customer funds of about €28bn and lending exceeding €8bn.

The consolidated net profit is expected to grow and to be in line with the targets set forth in the plan.

Bologna, 26 January 2007

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