

PRESS RELEASE

Unipol Assicurazioni acquires the 'E Tower' Building

On 6 February 2004 Unipol Assicurazioni S.p.A. entered into an agreement with the Whitehall property fund, managed by Goldman Sachs, to acquire the complex located in San Donato Milanese (MI) known as the 'E Tower'. Under this agreement Unipol Assicurazioni S.p.A. will also sell a property in Milan. The operation will involve a total investment of €129.1m, financed from available funds.

The building in San Donato Milanese will house the registered office of Aurora Assicurazioni S.p.A., the company resulting from the merger of the companies in the Winterthur Italia Group and Meieaurora Assicurazioni S.p.A..

Bologna, 9 February 2004

Compagnia Assicuratrice Unipol S.p.A. (www.unipol.it)