

PRESS RELEASE

Carlo Salvatori confirms:

«UGF does not have, and has never had, any toxic securities in its portfolio»

With regard to what has been reported by a number of information bodies concerning the statements by the CEO of Unipol Gruppo Finanziario in his speech at the meeting on the volatility of the financial markets with Nobel Prize Winner Prof. Robert Engle in Bologna on the afternoon of Thursday, 14 May, Mr Carlo Salvatori's exact words are given below:

«Institutions, such as the one I run, which did not have a lot of financial leverage; institutions, such as the one I run, which did not have excessive share exposure and did not have toxic securities in their portfolios, have also suffered a great deal during this time of economic crisis. » This confirms what has, on many occasions and in many places, been repeatedly communicated to the market.

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