

**PRESS RELEASE****BNL VITA S.p.A.****SUPPLEMENT TO THE PARTNERSHIP AGREEMENTS  
WITH BNP PARIBAS**

BOLOGNA, 22 December 2009 – Unipol Gruppo Finanziario and BNP Paribas have today added a supplement to the agreements that regulate the bancassurance partnership between the two Groups under which the BNL sales network is the sole distributor of BNL Vita insurance products until 31 December 2011.

In particular, under this partnership a new option agreement has been entered into giving the BNP Paribas Group an option to acquire 51% of BNL Vita's share capital, currently held by Unipol Gruppo Finanziario (the 'Shareholding'), at a basic price of €280.5m, and giving UGF an option to sell the Shareholding at a basic price of €270.3m. These options may be exercised in July 2011.

If the options are exercised the subsequent transfer of the Shareholding will be subject to BNP obtaining all the permits required by law and may take place as from 15 December 2011.

The parties have also reaffirmed that BNL Vita's system of governance and the sale of BNL Vita's insurance products by the BNP Group will continue to be governed by the agreements currently in force.

Unipol Gruppo Finanziario S.p.A.  
[www.unipolgf.it](http://www.unipolgf.it)

Contacts

External Relations  
Sergio Luciano  
Unipol Gruppo Finanziario  
Tel +39 051 507 7358/6442/6024  
[sergio.luciano@unipolgf.it](mailto:sergio.luciano@unipolgf.it)  
[press@unipolgf.it](mailto:press@unipolgf.it)

Carla Chiari  
Unipol Gruppo Finanziario  
Tel +39 02 51815021/338 7207314  
[carla.chiari@unipolgf.it](mailto:carla.chiari@unipolgf.it)

Institutional Investor Relations  
Adriano Donati  
Unipol Gruppo Finanziario  
Tel +39 051 507 7933  
[investor.relations@unipolgf.it](mailto:investor.relations@unipolgf.it)

Ad Hoc Communication Advisors  
Paolo Mazzoni  
Tel +39 335 1415590  
[paolo.mazzoni@ahca.it](mailto:paolo.mazzoni@ahca.it)