



PRESS RELEASE

RESOLUTIONS PASSED BY THE BOARD OF DIRECTORS

The Board of Directors of Unipol Assicurazioni S.p.A. approved the updating of the Organisation and Management Model and appointed the collective Supervisory Body. Deloitte was entrusted with the task of conducting an audit on accounts and procedures in some sectors of the Company and of its main subsidiaries.

The Board of Directors of Unipol Assicurazioni S.p.A., held today in Bologna, updated its Organisation and Management Model (in accordance with Law 231/2001), which includes the Company's Code of Ethics. Such updating was carried out to take into account the news introduced by the recent Savings Law (Law 262/2005).

The Board also appointed a collective Supervisory Body made up of three members, namely: a Board Member - who has no executive role and is member of the Internal Audit Committee - appointed as Chairman; the Manager of the Corporate and Compliance Department and the Head of the Group Internal Auditing.

The Board of Directors of the Company was also informed that Deloitte Financial Advisory Services S.p.A. – in relation with the resolutions passed by the Board Meeting of 19 January 2006 - was entrusted with the task of conducting an audit on accounts and procedures in some sectors of the Companies and its main subsidiaries.

Bologna, 17 February 2006

Unipol Assicurazioni S.p.A.

www.unipol.it

Contacts

Relations with the Media

Walter Dondi
Tel +39 335 8483821
w.dondi@unipol.it

Investor Relations

Adriano Donati
Unipol Assicurazioni
Tel +39 051 5076166
a.donati@unipol.it

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