

PRESS RELEASE

Programme for the purchase of own shares to service the stock granting plan to employees

With reference to the press release of 10 May 2007, it is hereby pointed out that – pursuant to Article 87-*bis* of the Regulation on Issuers and Article 4 (4) of the EC Regulation No 2273/2003 – on 24 May 2007 Unipol Assicurazioni purchased 372,000 Unipol ordinary shares on the regulated market, at the average price of €2.8776, for a total of €1,071,538.

In compliance with the aforementioned provisions, herewith annexed is the detailed list of each purchase carried out, which shows the number of shares and the relating prices and time of execution.

We further communicate that, by way of the aforesaid transactions, Unipol Assicurazioni terminated the programme for the purchase of own shares to service the free stock granting plan to employees as resolved by the Board of Directors on 10 May 2007.

Bologna, 28 May 2007

Unipol Assicurazioni S.p.A.

www.unipol.it

Contacts

Relations with the Media

Walter Dondi
Unipol Group Corporate Identity and Communication
Tel +39 335 8483821
w.dondi@unipol.it

Investor Relations

Adriano Donati
Unipol Group
Tel +39 051 5076166
a.donati@unipol.it

Ad Hoc Communication Advisors

Paolo Mazzoni
Tel +39 335 1415590
paolo.mazzoni@adhoccommunication.it

Please note that the original Press Release is in Italian. In case of doubt, the Italian version prevails.



UNIPOL
ASSICURAZIONI

Transaction	Date	Time	Number of shares	Price
PURCHASE	24/05/2007	09:28:06	1,500	2.8975
PURCHASE	24/05/2007	09:28:21	2,000	2.8975
PURCHASE	24/05/2007	09:29:33	2,800	2.8975
PURCHASE	24/05/2007	09:29:41	4,300	2.8975
PURCHASE	24/05/2007	09:30:26	1,178	2.8975
PURCHASE	24/05/2007	09:37:05	8,000	2.8975
PURCHASE	24/05/2007	09:37:49	3,779	2.8975
PURCHASE	24/05/2007	09:49:13	1,402	2.8750
PURCHASE	24/05/2007	09:49:53	1,753	2.8750
PURCHASE	24/05/2007	09:51:31	6,448	2.8800
PURCHASE	24/05/2007	10:03:55	8,271	2.8800
PURCHASE	24/05/2007	10:03:56	1,332	2.8800
PURCHASE	24/05/2007	10:15:23	1,360	2.8775
PURCHASE	24/05/2007	10:18:02	2,000	2.8775
PURCHASE	24/05/2007	10:20:40	6,474	2.8825
PURCHASE	24/05/2007	10:27:47	486	2.8800
PURCHASE	24/05/2007	10:27:47	9,347	2.8800
PURCHASE	24/05/2007	10:38:06	500	2.8800
PURCHASE	24/05/2007	10:48:05	328	2.8850
PURCHASE	24/05/2007	10:48:05	1,461	2.8850
PURCHASE	24/05/2007	10:48:05	3,545	2.8850
PURCHASE	24/05/2007	10:48:05	4,000	2.8850
PURCHASE	24/05/2007	10:50:29	955	2.8800
PURCHASE	24/05/2007	10:50:29	8,880	2.8800
PURCHASE	24/05/2007	11:02:21	11,692	2.8775
PURCHASE	24/05/2007	11:17:17	814	2.8750
PURCHASE	24/05/2007	11:17:17	877	2.8750
PURCHASE	24/05/2007	11:17:17	5,000	2.8750
PURCHASE	24/05/2007	11:17:17	5,000	2.8750
PURCHASE	24/05/2007	11:25:48	7,005	2.8750
PURCHASE	24/05/2007	11:26:08	2,000	2.8750



UNIPOL
ASSICURAZIONI

PURCHASE	24/05/2007	11:27:27	7,596	2.8750
PURCHASE	24/05/2007	11:52:20	8,277	2.8800
PURCHASE	24/05/2007	11:52:52	3,893	2.8800
PURCHASE	24/05/2007	12:01:26	12,171	2.8800
PURCHASE	24/05/2007	12:16:38	8,561	2.8800
PURCHASE	24/05/2007	12:17:23	8,574	2.8800
PURCHASE	24/05/2007	12:41:30	3,200	2.8775
PURCHASE	24/05/2007	12:42:22	2,000	2.8775
PURCHASE	24/05/2007	12:42:28	5,012	2.8775
PURCHASE	24/05/2007	13:03:34	1,254	2.8750
PURCHASE	24/05/2007	13:03:34	5,000	2.8750
PURCHASE	24/05/2007	13:03:34	5,000	2.8750
PURCHASE	24/05/2007	13:04:10	1,772	2.8750
PURCHASE	24/05/2007	13:26:11	4,979	2.8725
PURCHASE	24/05/2007	13:26:11	5,208	2.8725
PURCHASE	24/05/2007	14:01:28	9,153	2.8725
PURCHASE	24/05/2007	14:01:29	324	2.8725
PURCHASE	24/05/2007	14:13:38	15,734	2.8675
PURCHASE	24/05/2007	14:48:47	4,886	2.8750
PURCHASE	24/05/2007	14:55:11	11,563	2.8800
PURCHASE	24/05/2007	15:05:09	800	2.8800
PURCHASE	24/05/2007	15:06:29	16,366	2.8800
PURCHASE	24/05/2007	15:29:42	3,430	2.8725
PURCHASE	24/05/2007	15:32:52	6,165	2.8725
PURCHASE	24/05/2007	15:37:57	1,043	2.8725
PURCHASE	24/05/2007	15:38:00	5,000	2.8725
PURCHASE	24/05/2007	15:38:04	3,552	2.8725
PURCHASE	24/05/2007	15:59:06	3,471	2.8750
PURCHASE	24/05/2007	15:59:06	7,408	2.8750
PURCHASE	24/05/2007	16:09:53	5,087	2.8775
PURCHASE	24/05/2007	16:10:36	2,033	2.8825
PURCHASE	24/05/2007	16:10:36	3,759	2.8825
PURCHASE	24/05/2007	16:16:02	3,872	2.8775



UNIPOL
ASSICURAZIONI

PURCHASE	24/05/2007	16:17:29	2,354	2.8775
PURCHASE	24/05/2007	16:20:01	5,258	2.8775
PURCHASE	24/05/2007	16:29:09	7,945	2.8750
PURCHASE	24/05/2007	16:33:36	109	2.8800
PURCHASE	24/05/2007	16:33:36	430	2.8800
PURCHASE	24/05/2007	16:33:36	1,000	2.8800
PURCHASE	24/05/2007	16:33:36	2,000	2.8800
PURCHASE	24/05/2007	16:34:02	1,671	2.8775
PURCHASE	24/05/2007	16:35:56	10,226	2.8775
PURCHASE	24/05/2007	16:45:40	11,897	2.8750
PURCHASE	24/05/2007	16:59:26	5,476	2.8675
PURCHASE	24/05/2007	16:59:39	1,000	2.8675
PURCHASE	24/05/2007	16:59:53	1,478	2.8675
PURCHASE	24/05/2007	17:00:08	6,286	2.8675
PURCHASE	24/05/2007	17:11:49	2,492	2.8675
PURCHASE	24/05/2007	17:12:35	4,000	2.8675
PURCHASE	24/05/2007	17:12:58	7,748	2.8675
TOTAL UNIPOL ORDINARY SHARES			372,000	