

**PRESS RELEASE**

**Public tender offer launched by Unipol  
on all Aurora shares**

- confirmed the effectiveness of the voluntary public tender offer launched by Unipol on all Aurora shares;
- 268,235,589 Aurora shares were tendered in the offer, corresponding to 87.470% of the shares subject of the offer and to 29.162% of Aurora share capital.

Pursuant to the provisions of paragraphs A.1 and C.7.2 of the document relating to the voluntary public tender offer launched by Unipol on all Aurora shares (the '**Offer**'), as published on 26 January 2007, Unipol hereby informs that the condition to which the effectiveness of the offer was made subject has taken place and that, therefore, the offer itself is to be considered effective.

The Offer, ended on 9 March 2007, involved 306,658,358 Aurora ordinary shares, corresponding to 33.34% of Aurora share capital.

At the end of the acceptance period, a total amount of 268,235,589 Aurora ordinary shares have been tendered in the Offer, corresponding as of today to (i) 87.470% of the shares subject of the Offer and (ii) 29.162% of Aurora share capital.

Upon completion of the Offer, Unipol – which already held 613,144,541 Aurora ordinary shares, corresponding to 66.66% of Aurora share capital – will hold overall a 95.822% stake in Aurora share capital.

Payment of the Offer price will take place on 16 March 2007. At the same time, the shares tendered in the Offer will become ownership of Unipol and transferred to a deposit account held by Unipol itself.

The Offer is part of the reorganization plan involving the Unipol Group, which focuses on the merger by incorporation of Aurora into Unipol, as resolved on 11 December 2006.

Unipol published today the outcome of the Offer, pursuant to the applicable law.

Bologna, 14 March 2007



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*Please note that the original Press Release is in Italian. In case of doubt, the Italian version prevails.*