



PRESS RELEASE

PUBLIC TENDER OFFER LAUNCHED BY UNIPOL ON ALL AURORA SHARES

CONSOB authorization to the publication of the supplement to the offer document

Extension of the acceptance period of the offer as provided by CONSOB pursuant to Article 40 (2) of CONSOB Regulation 11971/99

CONSOB resolved today to publish the supplement to the document relating to the voluntary public tender offer launched by Unipol on all the shares issued by Aurora, as released by Unipol on 26 January 2007.

The supplement to the offer document, including clarifications on the acceptance procedures of the offer for the Aurora shareholders having their shares deposited with the third-party account opened in Aurora's name at the Monte Titoli S.p.A., as well as an update on the timing of the offer will be published on 23 February 2007 and made available in accordance with the law.

Today CONSOB also communicated to Unipol its resolution to extend the acceptance period of the offer by further 5 days in which the Stock Exchange is open.

Therefore, following the aforesaid resolution:

- the acceptance period of the offer will end on 9 March 2007 at 4:30 p.m.;
- the payment date of the amount of the Aurora shares tendered in the offer is, hence, adjusted – according to the provisions of the offer document – to the fifth business day following the end of the acceptance period, that is 16 March 2007.

The resolution to extend the offer duration was passed by CONSOB pursuant to Article 40 (2), second sentence, of CONSOB Regulation 11971/99, so as to provide the market and the Aurora shareholders with all the information necessary to appropriately tender their shares in the offer.

Bologna, 22 February 2007

Unipol Assicurazioni S.p.A.

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Please note that the original Press Release is in Italian. In case of doubt, the Italian version prevails.

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The Offer has been launched exclusively in Italy. The Offer is made on equal terms to all Aurora shareholders but it is not made in the United States of America, Australia, Canada, Japan nor in any other country in which it may not be circulated without specific authorizations by the competent authorities (hereinafter referred to jointly as the 'Other Countries'), nor by means of postal services nor any other means of communication or international commerce (including, for example, the mail, the fax, the telex, the e-mail, the telephone and the Internet) in the United States of America, Australia, Canada, Japan or the Other Countries, nor any other facility of the financial institutions of the United States of America, Australia, Canada, Japan and the Other Countries, nor by means of any domestic regulated securities market in the United States of America, Australia, Canada, Japan or the Other Countries, nor in any other way.

Acceptance of the Offer by any national, resident, citizen of, or person located in any other Countries than Italy could be subject to specific legal or regulatory obligations or restrictions. It is the exclusive responsibility of the addressees of the Offer to comply to such rules and therefore, before accepting the Offer, to verify their existence and applicability by seeking the advice of their own consultants.

This press release, copy of the Offer Document and of the Supplement and any other document that the Offeror may issue in relation to the Offer are not, and will not have to be sent nor transmitted nor distributed in any other way in, or from the United States of America, Australia, Canada, Japan nor in, or from the Other Countries.

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