

**NOTICE**

**PURSUANT TO ARTICLE 37 (5) OF CONSOB REGULATION 11971 OF 14 MAY 1999  
AS SUBSEQUENTLY AMENDED AND SUPPLEMENTED (THE 'REGULATION')**

With regard to the voluntary public tender offer launched by Compagnia Assicuratrice Unipol S.p.A. (the '**Offeror**' or '**Unipol**') on all Aurora Assicurazioni S.p.A. ordinary shares (the '**Issuer**' or '**Aurora**') issued and in circulation, and excluding the Aurora shares held by Unipol (the '**Offer**'), the Offeror hereby communicates that it submitted today to CONSOB – pursuant to and for the intents and purposes of Article 37 (5) of the Regulation – a supplement (the '**Supplement**') to the Offer document published by Unipol on 26 January 2007.

The Supplement will be published in accordance with Article 38 (5) of the Regulation and notice of its publication will be released in the national daily newspaper 'Il Sole 24 Ore'.

The Supplement will include clarifications on the acceptance procedures of the Offer for the Aurora shareholders having their shares deposited with the third-party account opened in Aurora's name at the Monte Titoli S.p.A.

Bologna, 19 February 2007

**Unipol Assicurazioni S.p.A.**

[www.unipol.it](http://www.unipol.it)

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*Please note that the original Notice is in Italian. In case of doubt, the Italian version prevails.*

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*This notice does not constitute any public tender offer. This notice shall not be transmitted nor distributed to any national, resident, citizen of, or person located in the United States of America nor in any other country where the dissemination of the present notice is not permitted without specific authorizations by the competent authorities.*

*The Offer has been launched exclusively in Italy. The Offer is made on equal terms to all Aurora shareholders but it is not made in the United States of America, Australia, Canada, Japan nor in any other country in which it may not be circulated without specific authorizations by the competent authorities (hereinafter referred to jointly as the 'Other Countries'), nor by means of postal services nor any other means of communication or international commerce (including, for example, the mail, the fax, the telex, the e-mail, the telephone and the Internet) in the United States of America, Australia, Canada, Japan or the Other Countries, nor any other facility of the financial institutions of the United States of America, Australia, Canada, Japan and the Other Countries, nor by means of any domestic regulated securities market in the United States of America, Australia, Canada, Japan or the Other Countries, nor in any other way.*

*Acceptance of the Offer by any national, resident, citizen of, or person located in any other Countries than Italy could be subject to specific legal or regulatory obligations or restrictions. It is the exclusive responsibility of the addressees of the Offer to comply to such rules and therefore, before accepting the Offer, to verify their existence and applicability by seeking the advice of their own consultants.*

*This notice, copy of the Offer Document and of the Supplement and any other document that the Offeror may issue in relation to the Offer are not, and will not have to be sent nor transmitted nor distributed in any other way in, or from the United States of America, Australia, Canada, Japan nor in, or from the Other Countries.*

*Whoever receives, or is in possession of, this notice or the aforementioned documents shall not distribute and send them (including by mail) to or from the United States of America, Australia, Canada, Japan or the Other Countries, nor use the postal services and other similar means of the United States of America, Australia, Canada, Japan or the Other Countries for any scope related to the Offer.*