

PRESS RELEASE

17 June 2005: With reference to the news recently published in the press, it is hereby stated that in the evening of 16 June 2005 a meeting between the representatives of Banco Bilbao Vizcaya Argentaria S.A. (hereinafter referred to as 'BBVA') and of Unipol Assicurazioni S.p.A. took place.

This meeting was part of the normal procedure within the takeover bid launched by BBVA for the shares of Banca Nazionale del Lavoro.

Bologna, 17 June 2005

Unipol Assicurazioni S.p.A.

www.unipol.it

Points of contact