

**Bologna 30 June 2014**

## **CLOSING OF THE SALE AGREEMENT OF FORMER MILANO ASSICURAZIONI INSURANCE BUSINESS TO ALLIANZ**

On the date hereof, pursuant to the sale and purchase agreement disclosed to the market on March 15, 2014, UnipolSai Assicurazioni S.p.A. completed the transfer to Allianz S.p.A. of an insurance business belonging to the former Milano Assicurazioni. In this respect, the parties gave immediate effect to the transfer of the distribution activity of insurance products pertaining to such branch of business, which includes, inter alia, a network of 725 agencies and 470 employees dedicated to the management of such activities, against payment of Euro 200 million by Allianz.

Such branch of business also includes the Non-Life insurance portfolio managed by the transferred agencies, with premiums approximately equal to Euro 1.1 billion (data updated as of 31 December 2013), the transfer of which shall become effective on 31 December 2014, subject to IVASS approval and against payment by Allianz of an additional price. The price shall be determined on the basis of amount of the portfolio transferred or renewed for a further amount up to a maximum of Euro 240 million, resulting in an aggregate purchase price of a maximum of Euro 440 million.

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### **UnipolSai Assicurazioni S.p.A.**

Operational since 6 January 2014, UnipolSai Assicurazioni S.p.A. is the multi-business insurance company of the Unipol Group that was established as a result of the merger by incorporation of the historic companies Unipol Assicurazioni and Milano Assicurazioni, and as well as Premafin, holding company of the former Fondiaria-SAI Group, in Fondiaria-SAI.

UnipolSai Assicurazioni is controlled by Unipol Gruppo Finanziario S.p.A. and like the latter, it is listed on the Italian Stock Exchange, being one of the most highly capitalized securities.

Italian leader in Non-Life business, particularly in vehicle liability insurance, and holding a position of absolute prominence in Life business, UnipolSai registered a total income of €15.4bn at the end of 2013.