

**PRESS RELEASE**

**Carlo Salvatori gives advance notice of his departure from the UGF Group  
"I am coming to the end of a term of office that has given me a great deal  
of satisfaction. I will leave behind me an excellent and autonomous  
management team."**

BOLOGNA, 17 December 2009 – At the last meeting of the Group's Board of Directors scheduled for this year, the Chief Executive Officer of Unipol Gruppo Finanziario SpA, Carlo Salvatori, spoke about the rumours in the media over the last few weeks about his departure from the Group at the end of his term of office.

Salvatori stated that he considers the mission entrusted to him to be completed and deems the Group to be fully capable of continuing along the route it has taken under the guidance of Carlo Cimbri, with a top management team made up of a talented pool of young people.

"These years with the UGF Group have been very interesting for me and professionally very gratifying," declared Salvatori. "Right from the start I worked in harmony with the Chairman, Pierluigi Stefanini, the Vice Chairman, Vanes Galanti, and the General Manager, Carlo Cimbri. We were able to react to the image and reputation crisis that had been a feature of early 2006. We have succeeded in tackling the most serious financial crisis of the post-war years so far – which in many ways is still in progress – overcoming it with no internal traumas and, what's more, without damaging customers' interests, continuing to expand and create more jobs. The Group has been completely reorganised; the merger between Aurora and Unipol has led to the birth of UGF Assicurazioni, a major company, one of the leaders in the country. The Bank's role has been redefined and is strategic for the orderly growth of the financial Group. The steps taken have brought own assets up to well above the regulatory minima. I have been privileged to have the opportunity to lead the management team that has made all this possible and have the satisfaction of having contributed to its reinvigoration and growth. My role in the Group is now coming to an end, though of course I shall remain fully committed right to the end of my term of office."

In responding to what Salvatori had to say at the end of a long period of common business experience, UGF's Chairman, Pierluigi Stefanini, and the Board of Directors thanked him also on behalf of all those involved, for his invaluable work, for his generous contribution of ideas and practical work and for providing an example of morality and unselfishness for us all to aspire to. "Working with Salvatori," emphasised Stefanini, "has been a rare opportunity for all of us, both professionally and personally, and will continue to be until the end of his term of office. Our Group therefore owes him and will always owe him a huge debt of gratitude."

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