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PRESS RELEASE

CAPITAL INCREASE

GO-AHEAD FOR THE PROSPECTUS RECEIVED FROM CONSOB

CALENDAR OF THE OPTION OFFER FOR UNIPOL ORDINARY AND PREFERENCE SHARES

Bologna, 16 June 2010 – In note 10054708 of 15 June 2010 CONSOB gave permission for the Prospectus covering the Option Offer to Unipol Gruppo Finanziario shareholders to be published and authorised two types of listings on the Mercato Telematico Azionario, the automated stock exchange organized and managed by Borsa Italiana S.p.A.: ordinary shares accompanied by free 'Unipol 2010-2013 ordinary share warrants' as well as preference shares accompanied by free 'Unipol 2010-2013 preference share warrants' (the '**Offer**').

The Prospectus will be published as from the date it is deposited with CONSOB as provided for by law and made available to the public at the Company's registered office (Via Stalingrado 45, Bologna), at the registered office of Borsa Italiana S.p.A. (Piazza degli Affari 6, Milan), on the Company's website (www.unipolgf.it) and on the website of Borsa Italiana S.p.A. (www.borsaitaliana.it).

CONSOB go-ahead for publication of the Prospectus follows authorisation given by Borsa Italiana S.p.A. on 14 June 2010 for the listing on the automated stock exchange of the 'Unipol 2010-2013 ordinary share warrants' and 'Unipol 2010-2013 preference share warrants'.

The Offer will take place in accordance with the following calendar:

- in order to be valid Shareholders' option rights must be exercised during the period 21 June 2010 to 9 July 2010 inclusive;
- option rights may be traded on the automated stock exchange between 21 June 2010 and 2 July 2010 inclusive;
- the Issuer will offer any option rights that have not been exercised by 9 July 2010 on the automated stock exchange in accordance with Article 2441, para. 3, of the Italian Civil Code.

The Board of Directors of Unipol Gruppo Finanziario has been convened for tomorrow 17 June 2010 at 6.00 p.m. to draw up, *inter alia*, the terms and conditions of the Offer, with particular reference to the number of ordinary and preference shares offered, the option ratio, the offer price for each ordinary and preference share and the total countervalue of the capital increase.

Unipol Gruppo Finanziario S.p.A.
www.unipolgf.it



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