



SUSTAINABLE DEVELOPMENT:
PRESENTATION OF THE EUROPEAN HOUSE - AMBROSETTI STUDY ON
THE NON-FINANCIAL IMPACTS OF THE UNIPOL GROUP

- Unipol generated environmental benefits of €4.3m in the 2015-2017 three-year period through a reduction in costs related to CO2 emissions and the increased use of renewable sources.
- Unipol spent €940m on acquisitions in 2017, generating significant effects in terms of the economic system, added value and impacts on employment.
- The positive impact of the efficient management of MV liability insurance and general liability insurance claim payments (average duration 67.3 days) amounted to over €53m compared to settling civil cases (average duration 864 days).
- €360m in investments to support sustainable undertakings.

Milan, 21 June 2018

The Unipol Group presented its second Integrated Report today in Torre Velasca in Milan; this document integrates the company's financial performance in 2017 with its performance in social and environmental sustainability. A round table discussion called "*Measure value to create value*" ("*Misurare il valore per creare valore*") was organised to mark the occasion, during which the non-financial impacts of the Group were also presented from unpublished research by The European House - Ambrosetti.

Carlo Cimbri, Group CEO Unipol; **Fabrizio Barca**, Economist; **Paolo Garonna**, General Secretary of FeBAf, and **Valerio De Molli**, Managing Partner and CEO of The European House - Ambrosetti all took part in the event.

Carlo Cimbri - Unipol Group CEO said *“The evaluation of the social and environmental benefits resulting from our activities is the final step in a journey started 25 years ago - accelerating really quickly in the last four years - during which we adopted an integrated philosophy to business and sustainability. The journey is mapped out in both our Integrated Report and the Ambrosetti study, and has also been recognised by the market, since, with respect to sustainable finance, we have become part of F4Goods and MSCI between 2014 and today, and Standard Ethics recently raised our rating from E to EE+, placing us among the five best companies in Italy”.*

According to The European House - Ambrosetti study, Unipol generated environmental benefits of **€4.3m** in the 2015-2017 three-year period. The reduction in external costs linked to CO2 emissions amounted to **€751,801¹**, while the use of electricity alone generated from renewable sources reduced the negative externalities by **€3.5m**.

With regard to the impact of acquisitions from suppliers, the research showed that, in 2017, the Group spent **€940m** on acquisitions, generating **€2.15bn** in spending in the economic system, **€1.03bn** in added value, **10,930** labour units in the economic system, and **€0.38bn** in tax revenue from the direct, indirect and allied impacts.

The efficient management of the MV liability insurance and general liability insurance payment claims (**398,475 claims** paid, with an average speed of 82% and average duration of **67.3 days**) by UnipolSai Assicurazioni, the main Insurance Company in the Group, produced a positive impact of over **€53m** compared to settling civil cases (average duration 864 days).

A total amount of **€360m** was also provided to support the growth of sustainable undertakings: **165m** in private equity investments (**63%** in Italy) that generated a revenue growth differential of **9.7m** in the last 3 years between target companies invested in by private equity operators and comparables in the sector, and **195m** in investments in real assets that generated **88.8m** of revenue growth differential in the parties invested in for the same three-year period.

¹ The external cost of the environmental impacts is measured starting from the benchmark value established by the European Commission (€43 per ton of CO2).

Unipol Gruppo S.p.A.

Unipol is one of the main insurance groups in Europe with total premiums of approximately €12.3bn, of which €7.9bn in Non-Life and €4.4bn in Life (2017 figures). Unipol adopts an integrated offer strategy and covers the entire range of insurance and financial products, operating primarily through the subsidiary UnipolSai Assicurazioni S.p.A., founded at the start of 2014 and a leader in Italy in the Non-Life Business, particularly MV TPL. The Group is also active in direct MV insurance (Linear Assicurazioni), transport and aviation insurance (Siat), health insurance (UniSalute) and supplementary pensions, and maintains a presence in the bancassurance channel. Lastly, it also operates in the banking realm through the network of Unipol Banca branches, and manages significant diversified assets in the real estate, hotel and agricultural (Tenute del Cerro) sectors. Unipol Gruppo S.p.A. is listed on the Italian Stock Exchange.

The European House-Ambrosetti

The European House - Ambrosetti is a professional group of about 200 professionals in operation since 1965. Over the years, it has grown significantly thanks to the contribution of many Partners with numerous activities in Italy, Europe, and the world. The Group has five offices in Italy and several offices abroad, as well as other partnerships in the world. Its great ability to support companies in the integrated and synergistic management of the four critical dynamics of the value-creation process constitutes its expertise: Seeing, Designing, Creating, and Enhancing. For over 50 years alongside Italian companies, every year we serve approximately 1,000 clients in the Consulting sector, producing more than 100 strategic Studies and Scenarios addressed to national and European institutions and companies and about 90 projects for entrepreneurial families. About 2,000 national and international experts, who every year are involved in 300 events created for more than 10,000 managers being accompanied in their growth paths, should be added to the above figures. The Group benefits from a priceless heritage of international relations at the highest level in the various business sectors, including managers in charge of the main international institutions and individual countries.

For the fifth consecutive year, The European House - Ambrosetti has been named as the top private Italian think tank, among the top 10 in Europe, and among the top 100 most appreciated independent Think Tanks out of 6,846 globally in the 2017 edition of the Global Go-to Think Tanks Report of the University of Pennsylvania. For more information, visit www.ambrosetti.eu and follow us on twitter.com/tehambrosetti.

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