

Summary of resolutions passed by the Special Meeting of Preference Shareholders held on 24 April 2008

ITEM 1 on the Agenda

Appointment of the joint representative of shareholders who hold preference shares for 2008, 2009 and 2010; to pass the related and consequent resolutions

Under item 1 on the agenda the Special Shareholders' Meeting voted to appoint Professor Massimo Franzoni as joint representative of the preference shareholders for 2008, 2009 and 2010 at a gross annual fee of €25,000.00.

ITEM 2 on the Agenda

Resolutions relating to the fund referred to in Article 146, para. 1 c), of Legislative Decree 58/1998

Under item 2 on the agenda the Special Meeting of Shareholders voted to confirm the setting up of the Fund to cover the cost of protecting the common interests of holders of preference shares, in accordance with Article 146, para. 1 c.), of Legislative Decree 58/1998, with an amount of €100,000.00.