

## NOTICE – INCREASE IN SHARE CAPITAL

(Article 98(1)(a) of CONSOB Regulation 11971 of 14 May 1999 and subsequent amendments and Article 2.6.2.(1)(b) of the Rules of the Markets organised and managed by Borsa Italiana S.p.A.)

### Subscription to the share capital increase

In accordance with Article 98(1)(a) of CONSOB Regulation 11971 of 14 May 1999 and subsequent amendments and with Article 2.6.2.(1)(b) of the Rules of the Markets organised and managed by Borsa Italiana S.p.A., we hereby

communicate

the new share capital breakdown, fully subscribed and paid-up, resulting from the total subscription to the share capital increase as resolved by the Board of Directors of Unipol Assicurazioni S.p.A. on 6 October 2005.

The notice regarding the implementation of the share capital increase was deposited at the Company Register in Bologna pursuant to Article 2444(1) of the *Codice Civile* [Civil Code] on 18 November 2005.

	Current share capital			Share capital as per notice dated 04/11/2005		
	€	No of shares	Nominal value	€	No of shares	Nominal value
Total of which:	2,360,144,410	2,360,144,410	Shares without nom. value	2,350,553,868	2,350,553,868	Shares without nom. value
Ordinary shares (coupon: 1/1/2005) current coupon: no 23	1,460,524,546	1,460,524,546	Shares without nom. value	1,454,555,648	1,454,555,648	Shares without nom. value
Preference shares (coupon: 1/1/2005) current coupon: no 29	899,619,864	899,619,864	Shares without nom. value	895,998,220	895,998,220	Shares without nom. value

Bologna, 18 November 2005

**Unipol Assicurazioni S.p.A.**