

UNIPOL ASSICURAZIONI

Compagnia Assicuratrice Unipol S.p.A.
Registered Office in Bologna, Via Stalingrado 45
Share Capital €2,360,144,410 fully paid-up
Tax Code and Company Register in Bologna 00284160371

2005 UNCONSOLIDATED AND CONSOLIDATED ACCOUNTS

It is hereby notified that the 2005 unconsolidated accounts, as approved by the General Shareholders' Meeting of 3 May 2006, is publicly available at the Company's registered office and at Borsa Italiana S.p.A., together with the 2005 consolidated accounts and the documents as laid down by the governing law.

These documents are also available on the Company's website www.unipol.it.

The minutes of the aforesaid Meeting will be disclosed according to the same procedure and within the terms as provided for by the law.

DIVIDEND PAYMENT

It is hereby communicated that the General Shareholders' Meeting of 3 May 2006 resolved on a **unit dividend distribution of €0.1252 for preference shares (coupon No 29) and €0.1200 for ordinary shares (coupon No 23)**, including any tax deductions pursuant to the law.

The dividend will be made payable through the entitled intermediaries as from **25 May 2006**, with coupon to be detached on **22 May 2006**.

Bologna, 4 May 2006

Unipol Assicurazioni S.p.A.