



Compagnia Assicuratrice Unipol - Società per Azioni
Share capital €94,350,756
Company Register in Bologna, Tax and VAT code 00284160371 - REA 160304
Registered Office and Head Office: Via Stalingrado 45, 40128 Bologna

Notice published in accordance with Article 89 of Consob Regulation 11971
of 14 May 1999 as subsequently amended

**RIGHTS ISSUE TO THE HOLDERS OF
252,829,824 UNIPOL ORDINARY SHARES AND
144,241,617 UNIPOL PREFERENCE SHARES**

**OFFER ON THE STOCK EXCHANGE OF THE RIGHTS
THAT HAVE NOT BEEN EXERCISED**

During the rights issue period, which ended on 1 August 2003, a total of **243,247,056** new Unipol ordinary shares and **142,037,688** new Unipol preference shares were subscribed, corresponding to **96.21%** and **98.47%** respectively of those offered and corresponding to 97.03% of the total.

Thus **9,582,768** new ordinary shares (corresponding to **12,285,600** ordinary rights) and **2,203,929** new preference shares (corresponding to **2,825,550** preference rights) were not subscribed.

In accordance with the provisions of Article 2441, section 3, of the Civil Code, Unipol Assicurazioni S.p.A. will offer these rights on the Stock Exchange through EUROMOBILIARE S.I.M. S.p.A. at the sessions to be held on **25, 26, 27, 28 and 29 August 2003**.

At each session a fifth of the total of the respective rights will be offered plus, at all the sessions other than the first, any not placed at the previous sessions.

The rights will be made available to purchasers at Monte Titoli S.p.A. and may be used to subscribe to:

- 39 new Unipol ordinary shares, each with a nominal value of €1 and cum coupon, for every 50 ordinary rights, at a price of €3.40 per ordinary share, €2.40 of which is the share premium;
- 39 new Unipol preference shares, each with a nominal value of €1 and cum coupon, for every 50 preference rights, at a price of €1.35 per preference share, €0.35 of which is the share premium.

The new shares must be subscribed with Monte Titoli S.p.A. through the relevant authorized depositaries by **1 September 2003**, otherwise the rights will expire.

A Prospectus relating to the option offer is available on request from Unipol Assicurazioni S.p.A.'s registered office, the Italian Stock Exchange S.p.A. and Monte Titoli S.p.A., on behalf of its brokers, and on the Company's internet site – www.unipol.it.