

UNIPOL ASSICURAZIONI

Compagnia Assicuratrice Unipol - Società per Azioni
Share capital €509,066,012 – Bologna Companies' Register, Tax id. and VAT registration n°: 00284160371 – REA n° 160304
Registered office and head office: Via Stalingrado, 45, 40128 Bologna

NOTICE FOR HOLDERS OF:

‘UNIPOL 2000 - 2005 ordinary share warrants’ ‘UNIPOL 2000 - 2005 preference share warrants’

Holders of ‘UNIPOL 2000-2005 ordinary share warrants’ and of ‘UNIPOL 2000–2005 preference share warrants’ are hereby notified that on 14 July 2003 the Company launched an increase in the share capital for payment, in accordance with Article 3, section 1, paragraph I of the rules for ‘UNIPOL 2000–2005 ORDINARY SHARE WARRANTS’ and ‘UNIPOL 2000–2005 PREFERENCE SHARE WARRANTS’, and that as from July 2003 the subscription prices for the shares deriving from the exercise of the warrants in circulation are as follows:

€2.883 for each ordinary share deriving from the exercise of the UNIPOL 2000–2005 ordinary share warrants;

€1.202 for each preference share deriving from the exercise of the UNIPOL 2000–2005 preference share warrants.

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