

UNIPOL ASSICURAZIONI

Compagnia Assicuratrice Unipol - Società per Azioni
Capitale sociale €. 478.083.764- Registro delle Imprese di Bologna, codice fiscale e partita IVA: 00284160371 - REA n. 160304
Sede e Direzione generale: 40128 Bologna - Via Stalingrado, 45

NOTICE OF EARLY REPAYMENT TO BONDHOLDERS

The holders of:

- **Debenture bonds “UNIPOL 2.25% 2000 – 2005” (ISIN Code IT0001476271)**
- **Debenture bonds “UNIPOL 3.75% 2000 – 2005” (ISIN Code IT0001476289)**

are hereby informed that UNIPOL ASSICURAZIONI will, in accordance with the provisions of Article 5 of the Regulations on Debenture Loans, redeem in full all of the Bonds in circulation before scheduled maturity.

Bondholders will be able to request early repayment to the respective depository intermediaries from 11 March 2002 to 12 April 2002 (inclusive). Payment will be made within three working days from submitting the early repayment request.

Any Bonds remaining in circulation at the end of the period given to submit the early repayment request will be repaid in full and automatically on and with a value date of 12 April 2002.

Full early repayment will be made at face value. Bondholders will not have to pay any additional costs or charges. The securities will cease to bear interest from the early repayment date.

Bologna, 1 March 2002

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