SALE OF COMPENSATION PLAN SHARES BASED ON FINANCIAL INSTRUMENTS (PERFORMANCE SHARES) TO PAY TAX CHARGES

Bologna, 30 April 2020

Unipol Gruppo S.p.A. announces that on 27 April last - pursuant to the compensation plan based on financial instruments relating to the 2016-2018 three year period, the conditions of which were verified by the Board of Directors meeting of 14 March 2019 at the end of the vesting period - the performance shares relating to the second tranche for the 2017 period of the long-term variable incentive provided for under said plan were allocated to the managerial staff of the Company.

For the sole purpose of fulfilling tax charge payment obligations pursuant to said allocation, management sold a proportional quota of the allocated shares. The sale of a total of 903,149 ordinary Unipol shares was finalised on the Italian electronic stock exchange today.

Unipol Gruppo S.p.A.

Unipol is one of the main insurance groups in Europe and the leading company in Italy in the non-life insurance sector, (especially in the MV and Health businesses), with total premiums of approximately €14.0bn, of which €8.2bn in Non-Life and €5.8bn in Life (2019 figures). Unipol adopts an integrated offer strategy and covers the entire range of insurance and financial products, operating primarily through the subsidiary UnipolSai Assicurazioni S.p.A. The Group is also active in direct MV insurance (Linear Assicurazioni), transport and aviation insurance (Siat), health insurance (UniSalute), supplementary pensions and also covers the bancassurance channel (Arca Vita, Arca Assicurazioni and Incontra). It also manages significant diversified assets in the debt collection (UnipolReC), real estate, hotel (Gruppo UNA), medical-healthcare and agricultural (Tenute del Cerro) sectors. Unipol Gruppo S.p.A. is listed on the Italian Stock Exchange.